



NEWS RELEASE

For Immediate Release

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Pennex Aluminum Company Achieves Milestone in Recycling Initiative

Wellsville, PA, USA – Pennex Aluminum Company hit a milestone of 90% recycle content in the company’s aluminum manufacturing process. According to Harry Dillman, Remelt manager, “we have worked hard to improve the recycled content of our billet production and the efforts are paying off”.

Recycled materials have significant environmental benefits in reduction of greenhouse gases and in reduced energy consumption. According to Aluminum Association analysis, one ton of recycled aluminum saves enough electrical energy to supply a typical home for 15 months. Recycled alumina consumes only 5% of the energy as compared to primary aluminum mined and processed from bauxite. Green house gas emissions are also a fraction of those compared to primary aluminum. Aluminum has tremendous properties leading to many applications in our society. It is a versatile, recyclable and sustainable material. Nearly 73% of the aluminum that has been mined is still in use today. This aspect also has significant market benefits in support of LEED’s building certification. This certification is one of the drivers to motivate builders/producers to produce environmentally friendly “green” products.

Rick Merluzzi, Pennex’s President and CEO stated “It is rewarding to be part of a business that adds critical materials that are not only important to our the quality of life but that have such an important role in the future environmental footprint of our supply chain. Our recycling initiatives are part of our long term strategy”

Pennex Aluminum Company is a leading supplier of custom aluminum extrusions, fabrication services and aluminum billet. The company serves the building and construction, transportation, electrical and distribution markets. Pennex operates facilities in Wellsville, PA and York, PA. The company is owned by Metal Exchange Corporation, a global metals trading company.

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