



NEWS RELEASE

For Immediate Release

Company Information:
Pennex Aluminum Company.
P.O. Box 100
50 Community Street
Wellsville, PA 17365
Phone: 717-432-9647
Fax: 717 – 432-4056
www.pennexaluminum.com

Pennex Aluminum Company Announces Investment in Glama Charging Machine

Wellsville, PA, USA – Pennex Aluminum Company announces an investment in a Glama charging machine to boost productivity and efficiency in the secondary aluminum billet casting facility. According to Rick Merluzzi, President & CEO of Pennex, “This investment significantly strengthens our capabilities in our remelt operation by reducing cycle time and improving throughput.” Harry Dillman, Pennex Remelt Operations Manager, added that the investment has helped our cost competitiveness through improved energy efficiencies. The investment demonstrates Pennex long term commitment to its customers and toll partners for its aluminum billet products.

Pennex Aluminum Company is a leading supplier of customer aluminum extrusions, fabrication services and aluminum ingot. The company serves the building and construction, transportation, electrical and distribution markets. Pennex operates facilities in Wellsville, PA and York, PA. The company is owned by Metal Exchange Corporation, a global metals trading company.

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For more information please contact: Joe Golec, Vice President, Sales and Marketing, Pennex Aluminum Company, P.O. Box 100, 50 Community Street, Wellsville, PA 17365 , Phone: 717-432-9647, Fax: 717 – 432-4056, E-mail: jgolec@pennexaluminum.com, Web: www.pennexaluminum.com.